

Message Text

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E.O. 11652: N/A

TAGS:ENRG, CA

SUBJECT: STATEMENT ON CANADA'S OIL EXPORT POLICY

1. FOLLOWING IS GUIDANCE GIVEN PRESS OFFICE REGARDING
MINISTER MACDONALD'S STATEMENT ON CANADIAN OIL EXPORT
POLICY:

1. WE HAVE KNOWN FOR MORE THAN A YEAR OF THE LIKELI-
HOOD THAT CANADA'S OIL EXPORTS TO THE U.S. WOULD BE PHASED
OUT AROUND THE END OF THE PRESENT DECADE.

2. BECAUSE SOME AREAS OF THE MIDDLE WEST HAVE RELIED
ON CANADIAN CRUDE OIL IT HAS BEEN OUR HOPE AND OUR EXPECTA-
TION THAT ANY REDUCTION IN CANADA'S EXPORTS TO THE U.S.
WOULD BE PHASED OUT OVER A NUMBER OF YEARS TO PERMIT THE
ORDERLY READJUSTMENT OF THE REFINING AND DISTRIBUTION

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SYSTEMS IN THOSE AREAS.

3. WE ARE PLEASED TO NOTE THE CONSIDERATION GIVEN BY THE CANADIAN GOVERNMENT TO THE TRADITIONAL RELIANCE OF NOTHERN TIER REFINERIES UPON CANADIAN CRUDE OIL.

4. AT THE SAME TIME WE ARE SOMEWHAT DISAPPOINTED TO LEARN FROM MINISTER MACDONALD'S ANNOUNCEMENT THAT THE CANADIAN GOVERNMENT PROPOSES TO SHUT IN THE PRODUCTION OF SOME QUANTITIES OF OIL AND THUS TO REDUCE EXPORTS TO THE

U.S. EVEN MORE RAPIDLY THAN RECOMMENDED BY THE NATIONAL ENERGY BOARD.

5. IT IS OUR HOPE THAT THE CANADIAN GOVERNMENT, WILL AFTER CONSULTATIONS WHICH IT PLANS WITH THE CANADIAN PROVINCES, DECIDE NOT SHUT IN PRODUCTION SURPLUS TO CANADA'S CURRENT REQUIREMENTS AND THUS CONTINUE TO MAKE SUCH OIL AVAILABLE FOR EXPORT. INGERSOLL

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